

FORM L-22 - Analytical Ratios*
Insurer: SHRIRAM LIFE INSURANCE COMPANY LIMITED

Sl.No.	Particular	For the quarter 31.03.14	Year Ended 31.03.14	For the quarter 31.03.13	Year Ended 31.03.13
1	New business premium income growth rate - segment wise				
	Life -Individual business				
	- Participating Life	13.07%	4.75%	-38.49%	11.69%
	- Linked Life	-49.38%	-47.83%	-40.82%	-29.69%
	Life -Group Business	-19.76%	-2.84%	77.97%	59.21%
	Pension	-90.80%	-36.44%	27.24%	24.22%
	Annuities	75.00%	-5.98%	-20.00%	192.50%
2	Net Retention Ratio	99.70%	99.49%	99.56%	99.47%
3	Expense of Management to Gross Direct Premium Ratio	29.48%	37.12%	78.49%	34.42%
4	Commission Ratio (Gross commission paid to Gross Premium)	4.41%	5.69%	8.41%	7.71%
5	Ratio of policy holder's liabilities to shareholder's funds	376.10%	376.10%	480.83%	480.83%
6	Growth rate of shareholders' fund	25.79%	25.79%	32.16%	32.16%
7	Ratio of surplus to policyholders' liability	4.27%	4.27%	4.45%	4.45%
8	Change in net worth (Rs. '000)	87 15 45	87 15 45	82 25 46	82 25 46
9	Profit after tax/Total Income	28.58%	11.10%	44.92%	10.49%
10	(Total real estate + loans)/(Cash & invested assets)	0.04%	0.04%	0.02%	0.02%
11	Total investments/(Capital + Surplus)	456.87%	456.87%	556.45%	556.45%
12	Total affiliated investments/(Capital+ Surplus)				
13	Investment Yield (Gross and Net)				
	Gross Yield				
	Policyholders	2.92%	10.52%	2.34%	15.20%
	Shareholders	2.20%	7.99%	1.49%	9.68%
	Net Yield				
	Policyholders	4.31%	11.94%	-1.88%	11.17%
	Shareholders	2.39%	5.54%	1.49%	9.68%
14	Conservation Ratio				
	Participating Life	62.26%	54.05%	37.40%	52.91%
	Non-participating Life	76.01%	68.09%	8.11%	26.41%
	Linked Life	24.49%	20.77%	10.21%	25.25%
	Linked Pension	73.81%	58.45%	33.88%	79.06%
15	Persistency Ratio # (Premium basis)				
	For 13th month	38.62%	48.93%	32.03%	53.23%
	For 25th month	71.15%	82.41%	76.01%	82.44%
	For 37th month	44.28%	35.02%	27.96%	30.25%
	For 49th Month	69.99%	76.19%	70.87%	75.14%
	for 61st month	61.69%	80.63%	60.96%	81.94%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	17500 00 00	17500 00 00	17500 00 00	17500 00 00
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)			-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.27	4.92	4.01	4.68
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	4.27	4.92	4.01	4.68
6	(iv) Book value per share (Rs)	24.29	24.29	19.31	19.31

Notes:

- Persistency has been presented on reducing balance basis
- nth month persistency has been defined as:
Sum of policies or annualised premiums of all eligible policies which paid due premiums to be nth month persistent divided by Sum of policies or annualised premiums of all eligible policies that could have been nth month persistent had due premiums been paid.